



1099-NEC & 1099-MISC PREPARATION

This guide will help you decide if you need to file Forms 1099-NEC and 1099-MISC, the process and the cost of us doing it for you.

WHY HAVE US PREPARE YOUR 1099 FORMS?

1



Ensure compliance

We help you accurately complete your 1099 Forms, reducing the risk of mistakes or omissions.

2



Stay up-to-date with tax law changes

Minimize your financial liability by ensuring your 1099 Forms comply with the latest requirements.

3

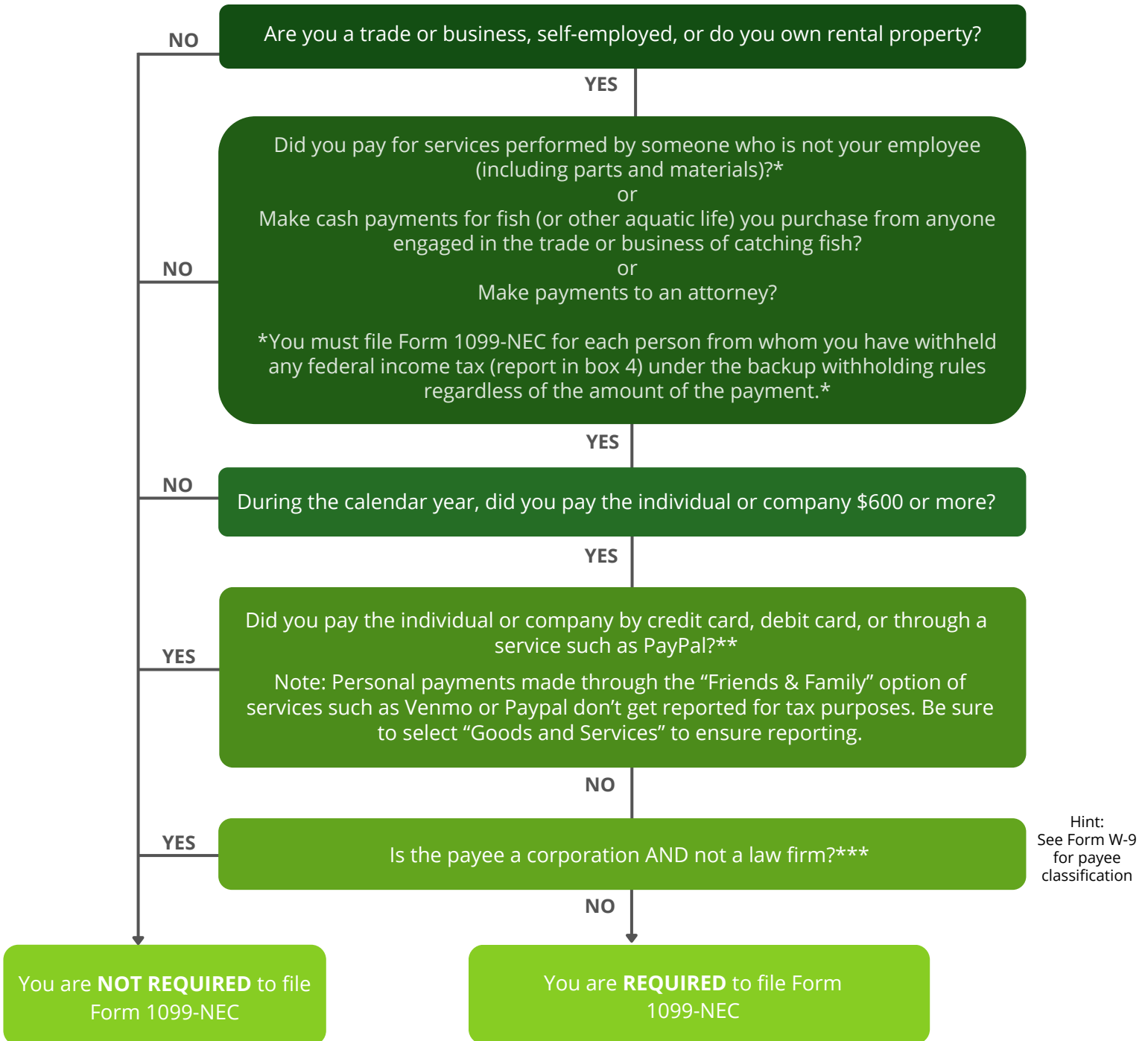


Save time

Free up your time to focus on other aspects of your business. Our team can efficiently prepare and file your 1099 Forms within the deadline.

DO I NEED TO FILE FORM 1099-NEC?

Beginning with tax year 2020, the IRS has introduced Form 1099-NEC. This form is to report payments to independent contractors, officially known as non-employee compensation (NEC), for each person in the course of your business you have paid at least \$600 for specified purchases, as detailed below.

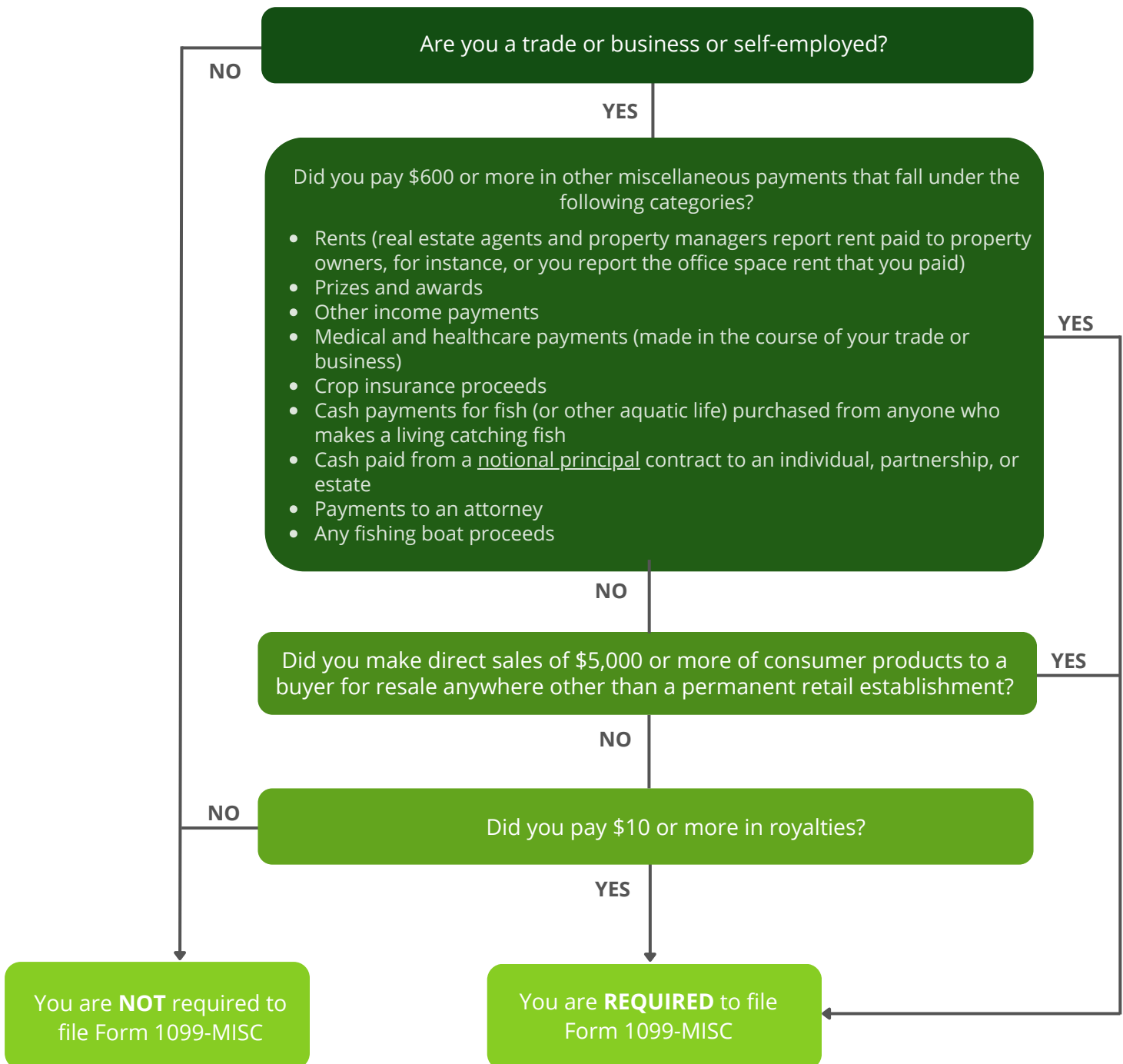


* Examples of services: subcontractors, independent contractors, consultants, and repair and maintenance services.

** Payments by cash or check payments are required to be reported, however, payments by credit and debit cards, or PayPal type payments are not.

*** Payments to a C or S corporation or an LLC treated as a corporation are not required to be reported on Form 1099-NEC, however, this exception does not apply to payments to attorneys.

Refer to the following decision tree to find out if you must file Form 1099-MISC.



ONE TIME SETUP FEE

\$100

For clients who are having us file their Forms 1099 for the first time

RUSH FEE

\$10 / Form

For data submitted after January 15, 2024

FORM PREPARATION AND IRS E-FILE

\$25 / Form

Includes e-delivery of the Form 1099 to the recipient.



OPTIONAL MAILING FEE

\$2 / Form

Paper mailing is a requirement unless each recipient has opted to only receive a digital copy.

STATE FORMS 1099

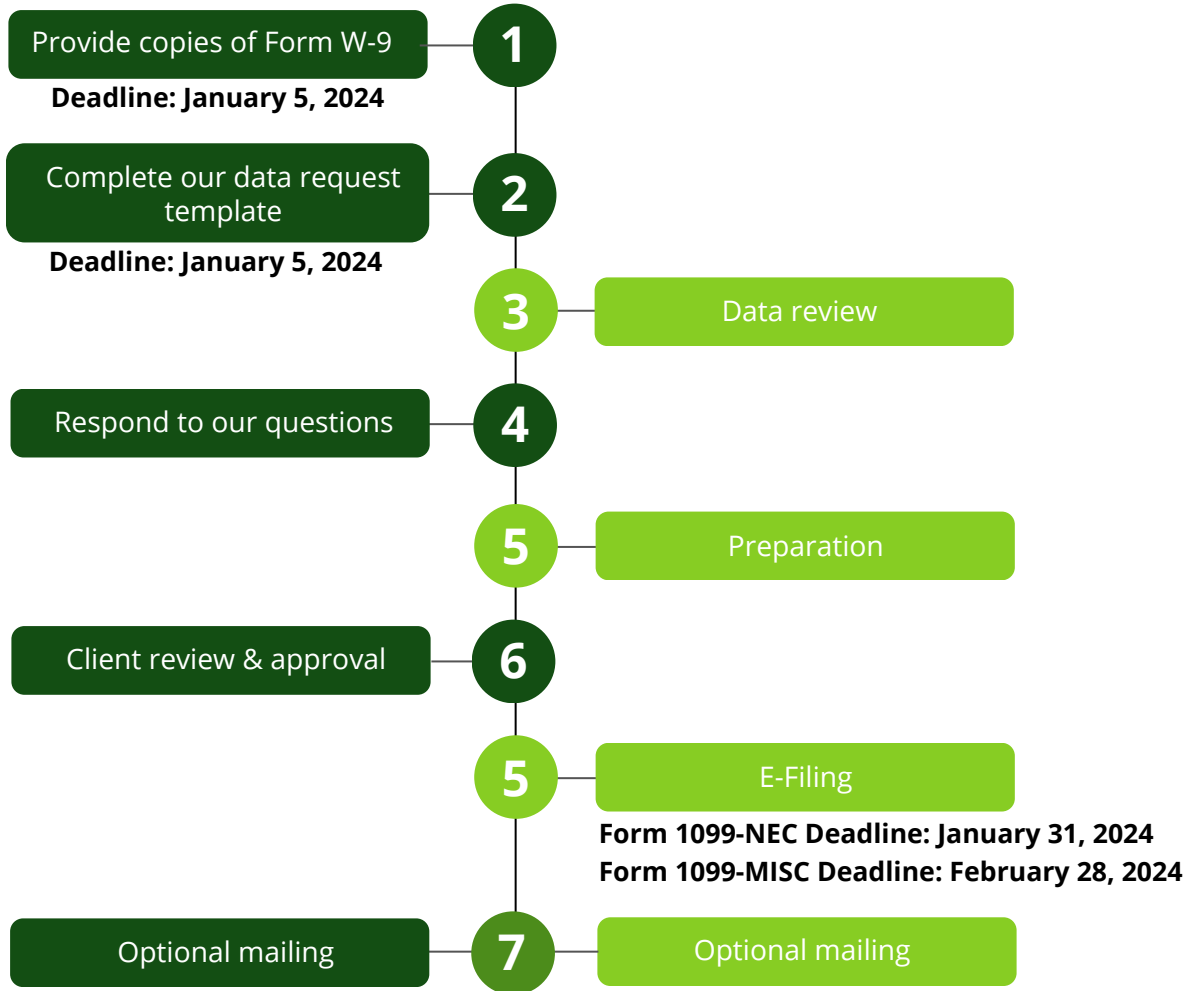
You may have additional filing requirements for state 1099 Forms depending on the state in which you have paid contractors. See the list below for 1099 filing fees by state. If the applicable state(s) are not listed, reach out for a quote. Please keep in mind the state filing fees are not inclusive of any additional state tax ID registrations or other consulting work which may be required.

STATE	FILING REQUIREMENT	PRICE PER FORM
Arkansas	Required if payments exceed \$2,500 or if state taxes were withheld	\$5 \$10
California	Required	\$5
Colorado	Required if state taxes were withheld	\$10
Florida	Not required	-----
Georgia	Required if state taxes were withheld	\$10
Kentucky	Required if state taxes were withheld	\$10
North Carolina	Required if state taxes were withheld	\$10
Oklahoma	Required if state taxes were withheld	\$10
Pennsylvania	Required	\$5
South Carolina	Required if state taxes were withheld	\$10
Texas	Not required	-----

All documents should be supplied via our secure portal.

Your Responsibilities

Our Actions



ASSISTANCE WITH FORMS W-9

We can help you with requesting and gathering Forms W-9 or identifying individuals/businesses who must have a 1099 issued. Refer to the table below for the additional fee:

Service	Hourly Fee
Bookkeeper	\$75
CPA Bookkeeper	\$185

Any other consulting work related to 1099-NEC or 1099-MISC issuance or requirements is billable at a standard hourly consulting rate of \$300/hour.